

**Proposed Substitute
Bill No. 1020**

LCO No. 5210

AN ACT CONCERNING FUNERAL SERVICE CONTRACTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section. 1. Section 42-207 of the general statutes is repealed and the
2 following is substituted in lieu thereof (*Effective July 1, 2015*):

3 An irrevocable funeral service contract may be entered into in which
4 the amount held in escrow or a death benefit payable under an
5 individual or group life insurance policy may be disbursed only upon
6 the death of the beneficiary, provided such a contract does not exceed
7 [five thousand four hundred] eight thousand dollars and all interest,
8 growth or dividends accumulates to the escrow account or insurance
9 policy and are inaccessible to the beneficiary. Such irrevocable funeral
10 service [contracts] contract may be transferred from one funeral service
11 establishment to another upon request of the beneficiary or a legal
12 representative of the beneficiary. The purchase of an irrevocable
13 funeral service contract shall not preclude an individual from
14 purchasing other funeral service contracts that are revocable, provided
15 any such revocable funeral service contract purchased by a Medicaid
16 beneficiary may be revoked only upon written notice by the Medicaid
17 beneficiary to the Commissioner of Social Services.

This act shall take effect as follows and shall amend the following sections:

Section	<i>July 1, 2015</i>	Section. 1. 42-207
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